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**INFO.**

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PAGES

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[illegible]

**SOURCE**

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1. The Polish Bank of Buenos Aires, a branch of the Polish banking organization known as the P.K.O., is [REDACTED] to have achieved virtually a monopoly on all transactions between Poland and Argentina after a recent reorganization. The reorganization and expansion of the branch was accomplished under the supervision of General Henryk Gertner, vice-president of the central office of the P.K.O., who was in Buenos Aires from 11 October 1946 to 12 February 1947.
2. The Polish Bank of Buenos Aires will continue under its president, Julio Nowinski, who favorably impressed General Gertner during the latter's visit. According to source, Nowinski's success in obtaining a favored position in Polish trade transactions is due in part to having assured himself of the support of the Russian Embassy. It has been reported that the Consular Section of the Russian Embassy opened an account in the Polish Bank into which fees for visas, passports, etc., can be paid by new Russian citizens, i.e., ex-Polish, ex-Lithuanians, etc.

25X1X 3. [REDACTED] the favored position in Polish trade transactions was achieved by the Polish Bank in spite of opposition from Stanislaw Breiter, head of the Polish Commercial Mission, and Stanislaw Kowalewski, leader of the Communist element in the Polish community of Argentina and one of the founders of the Slav Union (Union Eslava), formerly known as the Slav Committee (Comite Eslavo).

25X1X      The first and foremost condition the nominal capital of the Polish bank is to be raised to 3,000,000 pesos. [REDACTED] funds amounting to \$400,000 U.S. have been received already by the Polish Bank from the Handlowy Bank of Warsaw for the purchase of wool and leather, part of which has already left for Poland on board the steamship Tobruk.

**CONFIDENTIAL**

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Class. CHANGED TO TS

DIA Memo, 4 Apr 77

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